



Media Release
WCB Announces the 2007 Assessment Rates

Yellowknife, NT (September 21, 2006) – The Workers' Compensation Board of the Northwest Territories and Nunavut today announced that the 2007, provisional assessment rate charged to employers in the north is being reduced to \$1.71 from \$1.87 in 2006. The actual rate for 2005 was \$1.96 per \$100 of assessable payroll.

Governance Council Chairperson Denny Rodgers said, "We are pleased that through strong stewardship of employers' money, we have sound investment returns and therefore are reducing the Average Assessment Rate to all employers. The good news for northern employers is that no-one will see an increase in their rates this year. In some cases they will actually see decreases."

The Governance Council, in consultation with the WCB's actuaries, annually reviews employer assessment rates. Rates are calculated by subclass by determining the expected cost of claims based on past experience, projecting these costs into the future, and calculating the costs of administering these claims. Rates are set to ensure that total revenue covers projected future costs. The Average Assessment Rate charged to employers continues to be one of the lowest rates in Canada.

The WCB continues its commitment to maintaining safe work practices and fair benefits. It is dedicated to helping northern employers keep their workers safe by making prevention a priority.

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